



State of North Carolina


Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

April 25, 2012

MEMORANDUM

TO: Chief Fiscal Officers/Vice Chancellors

FROM: David T. McCoy
State Controller 

SUBJECT: 2010 Statewide Indirect Cost Allocation Plan Approval

The Statewide Indirect Cost Allocation Plan for 2012 based on actual numbers from fiscal year 2010 has been approved by the United States Department of Health and Human Services – Division of Cost Allocation. This approval authorizes State agencies/institutions conducting federally supported programs to include as part of their operating costs the Central Service Agency Costs that have been allocated to their agency/institution through this cost plan.

A distribution of interest expense incurred on bonds issued by the Department of State Treasurer and allocated to the universities is also included as part of the attached cost schedule. Universities conducting federal programs and desiring to charge these programs with interest expense incurred on statewide university construction bonds issued by the State Treasurer should contact the Office of the State Controller for further information about procedures to incorporate this cost in your indirect cost agreement.

The 2010 Statewide Indirect Costs Allocation Agreement and related fixed costs for the year ended June 30, 2012 is located on the Office of State Controller's web site at http://www.osc.nc.gov/Statewide_Cost_Allocation_Plan.html.

Should you have questions concerning the above, please call Randy Thomas at (919) 981-5488 or e-mail randy.thomas@ncosc.net. Thank you for your prompt attention to this matter.

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